



Title: Rates, Rules and Regulations and Extension Policy

Policy No: 6-1

Original Issue:  
September 20, 1979

Last Revised:  
May 17, 2012

Last Reviewed:  
May 23, 2019

Pages: 1

1. **Objective:** The objective of this policy is to establish the basis upon which rates, rules and regulations and the extension policy will be formulated and applied.

2. **Discussion:**

a. Rates should be designed and revised from time to time as required to provide sufficient revenue to maintain the Association in a sound financial position. These rates should be designed to distribute the costs to each class of consumer on a fair and equitable basis so that each is paying their fair share of the cost of providing service and also contributing fairly to the equity capital needs of the Association.

b. Rules and Regulations should be formulated and revised from time to time as required keeping in mind the basic cooperative principles.

c. The Line Extension Policy should be formulated and revised from time to time following the above principles and the desire of the Association to provide area coverage.

d. All Rates, Rules and Regulations, and the Extension policy may be filed with RUS, CFC and CoBank. Copies of these filings should be kept in manuals available to all personnel as well as the directors and members.

3. **Responsibility:**

a. The Board of Directors shall be responsible for approving the rates, rules and regulations and the line extension policy.

b. The Manager and staff are responsible for periodically reviewing the filed tariffs and making recommendations to the Board for required changes.

c. Tariffs filed will be signed by the Manager as Issuing Officer.

Approved by the Board of Directors

A handwritten signature in blue ink, appearing to read 'J. M. Burns', is written over a horizontal line.

President

Date Approved:

May 23, 2019

A handwritten signature in blue ink, appearing to read 'Merlin R. Prior', is written over a horizontal line.

Secretary