

HIGHLINE ELECTRIC ASSOCIATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
January 15, 2026

A regular meeting of the Board of Directors of Highline Electric Association was held at the office of the Association in Holyoke, Colorado at 9:00 a.m. on January 15, 2026.

ROLL CALL

President Mike Bennett presided at the meeting. Directors present in person:

Mike Bennett	Aaron Sprague
Ted Carter	Brad Stomberger
Lisa Schilke	Leo Brekel
Merlin Prior	Jim Lueck
Steve Oestman	Pam Stieb

Director David Carlson was absent.

General Manager Dennis Herman was present in person. Attorney Williamson attended via video conference. Staff members Alex Astley, Kris Camblin, Jim Jackson, Tadius Huser, and Elise Pocock were present in person or via video conference. Attorney Williamson recorded the minutes of the meeting.

AGENDA APPROVED

The agenda was adopted as presented.

MINUTES APPROVED

The minutes of the December 18, 2025, Regular Meeting of the Board of Directors were presented. It was properly moved, seconded, and carried to adopt the minutes as presented.

MANAGER'S REPORT

Manager Herman presented the Manager's Report. He reported on kWh Purchased, kWh Sold, Operating Revenue, Billing Summary, Expenses, Operating Margins, and Cash & Investments through December 2025.

Brad Stromberger updated the Board on water issues in the South Platte river basin.

Herman presented a summary of Highline's legal expenses related to Tri-State FERC dockets and reported on the status of the dockets.

Highline was not awarded the grant for Highline's recloser project. Herman recommends partnering with Y-WEA to purchase a drone for shared use. Staff will bring a proposal to the next Board meeting.

Herman reported that staff found a skid steer for sale for \$105,000.00, \$5,000 above the approved budget.

It was properly moved, seconded, and carried to approve purchase of the skid steer.

OPERATIONS AND SAFETY REPORT

Operations Manager Kris Camblin presented the Operations and Safety Report. He reported on work at the Amherst substation,

windstorm damage, contractor projects, pole replacements by Y-WEA crews, fire mitigation, and area crew activities. He presented the Safety Committee Report. There were no accidents. Camblin presented the outage report.

MEMBER SERVICES REPORT

Member Services Manager Tadius Huser presented the Member Services Report. He reported on new services, rebates, RLF activity, the on-bill repayment program, and renewable distributed generation. Highline will be promoting the new home electrification and appliance rebate program for moderate to low-income households.

ENGINEERING REPORT

Alex Astley presented the Engineering Report. He reported on project work in engineering, information technology, metering, staking, and communications. He reported on the status of large projects, including the Lamar substation upgrade, the Amherst substation battery energy storage system project, and the Y-WEA construction work plan.

CORPORATE SERVICES REPORT

Corporate Services Manager Jim Jackson presented the Corporate Services Report. Jackson presented CFC Commercial Paper Investments as of December 30, 2025. Highline paid \$3,357.76 in fees on \$246,579.64 worth of credit card payments in December.

Jackson presented the balance sheet, Form 7, cash flow report, and check register.

CONSENT AGENDA

The Consent Agenda contained the following items:

- a. Policy 1-1 Establishment of a Policy Manual (no recommended changes)
- b. Policy 1-1a Establishment of a Mission and Beliefs Statement (no recommended changes)
- c. Policy 1-7 Per Diem and Expenses of Board Members (update in per diem due to change in insurance premium)
- d. New Members and Membership Refunds
- e. Subordination Agreements and Release of Liens
- f. Estate Capital Credit Refunds

The Consent Agenda was approved by unanimous consent.

RLF REQUEST

General Manager Herman reported that the potential RLF applicant did not apply for a loan before the board meeting.

STRATEGIC PLANNING

General Manager Herman presented the proposed agenda for the strategic planning session. Directors will complete a survey in advance of the strategic planning session.

TRI-STATE

Leo Brekel reported on his attendance at the regular meeting of the Tri-State Board of Directors. Tri-State's Secretary resigned

from the Board. Tri-State and Basin continue to discuss resolution of multiple disputes between the two. The Tri-State Board reviewed Tri-State's draft LTFF. The Department of Energy issued an order under 202(c) of the Federal Power Act to keep Craig Unit 1 available to operate for 90 days, with extensions expected. Tri-State asked its members to join Tri-State in litigation regarding this order. Brekel reviewed Tri-State's financials.

CREA

Director Jim Lueck reported on his attendance at the meeting of the CREA Legislative Committee. CREA staff indicated that a fire mitigation bill is unlikely to pass in 2026.

WUE

There was no regular meeting of the Western United Board of Directors. Sales are down compared to last year.

EXECUTIVE SESSION

It was properly moved, seconded, and carried to go into executive session for confidential discussion regarding personnel, member request, power supply, and the General Manager's evaluation with the following in attendance: all directors and staff present at the meeting, General Manager Herman, and attorney Williamson. Director Brekel left the meeting during executive session for discussion regarding power supply. HEA staff exited the executive session during Herman's evaluation. It was properly moved, seconded, and carried to exit executive session.

MEETING ATTENDANCE

The directors discussed attendance at upcoming meetings.

It was properly moved, seconded, and carried to appoint Leo Brekel as Highline's delegate to the NRECA Power Exchange meeting.

PUBLIC COMMENT

There was no Public Comment.

ADJOURNMENT

There being no further business to come before the meeting, the meeting was adjourned at 12:10 p.m.



SECRETARY



PRESIDENT