

HIGHLINE ELECTRIC ASSOCIATION  
REGULAR MEETING OF THE BOARD OF DIRECTORS  
May 15, 2025

A regular meeting of the Board of Directors of Highline Electric Association was held at the office of the Association in Holyoke, Colorado at 9:00 A.M. on May 15, 2025.

ROLL CALL

President Mike Bennett presided at the meeting. Directors present in person:

Leo Brekel	Brad Stromberger
Steve Oestman	Merlin Prior
Pam Stieb	Jim Lueck
Mike Bennett	Ted Carter
Lisa Schilke	

Director Aaron Sprague was present via video conference.

Director David Carlson was absent. General Manager Dennis Herman and Attorney Levi Williamson were present in person. Staff members Alex Astley, Jim Jackson, Tadius Huser, Kris Camblin, and Elise Pocock were present in person or via video conference. Attorney Williamson recorded the minutes of the meeting.

AGENDA APPROVED

The agenda was adopted as presented.

MINUTES APPROVED

The minutes of the April 17, 2025, Regular Meeting of the Board of Directors were presented. It was properly moved, seconded, and carried to adopt the minutes as presented.

MANAGER'S REPORT

Manager Herman presented the Manager's Report. He reported on kWh Purchased, kWh Sold, Operating Revenue, Billing Summary, Expenses, Operating Margins, and Cash & Investments through April 2025.

Herman reported on the status of the eagle protection project. Herman is optimistic that the grants for the solar projects will be funded.

Herman presented a summary report of Highline's legal spending on the FERC Tri-State rate proceeding.

It was properly moved, seconded, and carried to go into executive session for confidential discussion regarding Tri-State FERC rate docket, with the following in attendance: All directors present at the meeting, Manager Herman, Attorney Williamson, and all staff present at the meeting. Leo Brekel exited the meeting during a portion of the discussion regarding eastern interconnect Tri-State members. It was properly moved, seconded, and carried to exit executive session. Brekel reentered the meeting.

OPERATIONS AND SAFETY REPORT

Operations Manager Kris Camblin presented the Operations and Safety Report. He reported on substation projects, vehicle

maintenance, fire mitigation activities, personnel matters, and area crew activities. He presented the Safety Committee Report. There were no accidents. He presented the outage report.

#### MEMBER SERVICES REPORT

Member Services Manager Tadius Huser presented the Member Services Report. He reported on new services, rebates, RLF loans, on bill repayment program activity, renewable DG installations, and load control activities. He presented the EV charger summary.

#### ENGINEERING REPORT

Alex Astley presented the Engineering Report. He reported on project work in engineering, information technology, metering, staking, and communications. He reported on the status of large projects, including the Chase transformer upgrade and the Y-WEA construction work plan.

Rick Nelson, NREA Executive Director, Vance McCoy, NREA Vice President, and Dan Scheer, NREA Treasurer, entered the meeting.

#### CORPORATE SERVICES REPORT

Corporate Services Manager Jim Jackson presented the Corporate Services Report. Jackson presented CFC Commercial Paper Investments as of April 31, 2025. Highline paid \$3,716.00 in fees on \$316,391.42 worth of credit card payments in April.

Jackson presented the balance sheet, Form 7, cash flow report, and check register.

#### CONSENT AGENDA

The Consent Agenda contained the following items:

- a. Policy 2-15 Company Credit Cards (no recommended changes)
- b. Policy 2-16 Diversity Equity Inclusion & Accessibility (recommended changes)
- c. Policy 6-1 Rates Rules & Regulations (recommended changes)
- d. New Members and Membership Refunds
- e. Subordination Agreements and Release of Liens

The Consent Agenda was approved by unanimous consent.

Manager Herman recommended rescinding Policy 2-16 as revised. It was properly moved, seconded, and carried to rescind Policy 2-16 as revised.

#### CAPITAL CREDIT ALLOCATION

General Manager Herman presented the proposed allocation of 2024 non-operating margins.

It was properly moved, seconded, and carried to approve the allocation of non-operating margins as presented.

#### BAD DEBT WRITE OFF

General Manager Herman presented the delinquent accounts for write-off.

It was properly moved, seconded, and carried to approve the write-offs as presented.

#### DC EV CHARGING STATION

General Manager Herman reported that Highline's fast charging station needs repairs. It is currently out of commission. He recommends permanently decommissioning the station due to the cost to maintain the station.

It was properly moved, seconded, and carried to decommission the station.

#### RULES & REGULATIONS

General Manager Herman presented a new rule regarding underground facilities.

It was properly moved, seconded, and carried to approve the rule as presented.

#### NREA PRESENTATION

Rick Nelson reported on the happenings at NREA.

President Bennett recessed the meeting at 12:00 noon and reconvened the meeting at 12:59 p.m.

Nelson, McCoy, and Scheer left the meeting.

Director Aaron Sprague left the meeting.

#### TRI-STATE

Director Leo Brekel reported on his attendance at the regular meeting of the Tri-State Board of Directors. Susan Hunter announced her retirement. Members representing 75% of Tri-State's load have signed contract extensions with Tri-State. Brekel reported on Tri-State's March operations and financials.

General Manager Herman reported that he has a conflict in July on Highline's regular board meeting date. It was properly moved, seconded, and carried to hold the July regular meeting of the Highline Board of Directors on July 24, 2025 at 9:00 a.m. in Holyoke.

#### CREA

Jim Lueck reported on his attendance at the regular meeting of the CREA Board of Directors. Lueck reported on the 2025 Colorado legislative session. CREA's May Board of Directors meeting will be in Holyoke.

#### WESTERN UNITED

Ted Carter reported on his attendance at the regular meeting of the Western United Electric Board of Directors. He reported on his attendance at the bylaws committee meeting. The Trump administration tariffs have not materially increased Western's costs yet. Western's Arizona warehouse is being stocked. The board admitted two new members from western Kansas.

MEETING ATTENDANCE

The directors discussed attendance at upcoming meetings.

General Manager Herman presented the CFC bylaw amendment ballot for consideration. It was properly moved, seconded, and carried to vote yes on the ballot.

EMERGENCY BUSINESS

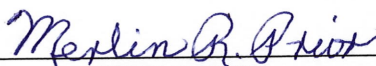
It was properly moved, seconded, and carried to go into executive session for discussion regarding a confidential business opportunity, with the following present: all directors present at the meeting, General Manager Herman, Kris Camblin, Jim Jackson, Alex Astley, and Attorney Williamson. It was properly moved, seconded, and carried to exit executive session.


PUBLIC COMMENT

There was no Public Comment.

ADJOURNMENT

There being no further business to come before the meeting, the meeting was adjourned at 2:20 p.m.

  
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SECRETARY

  
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PRESIDENT